Here are the detailed, structured notes from the provided transcripts on the ICT Price Action Model 2.

**Overview: ICT Price Action Model 2**

This model is designed for **short-term trading**, with the primary goal of capturing **50-100 pips** per trade by focusing on **weekly range expansions**. It provides a structured, algorithmic approach to identifying, planning, and managing trades.

**## Core Concepts & Structure**

The model is broken down into three main components:

* **1. The Stage: Weekly Directional Bias** 🎯
  + The first step is to determine a directional bias for the upcoming weekly candle. Are you expecting the week to close higher (bullish) or lower (bearish)?
  + This bias is formed by identifying a clear **draw on liquidity** on the weekly chart.
* **2. The Setup: Range Expansion** 📈
  + The setup is the anticipated expansion of the weekly range towards the identified draw on liquidity.
  + **Bullish Draw (Target):** Look for a price move towards a **premium array**, such as:
    - An old high or buy-stop liquidity pool.
    - A Fair Value Gap (FVG) or inefficiency above the weekly open.
  + **Bearish Draw (Target):** Look for a price move towards a **discount array**, such as:
    - An old low or sell-stop liquidity pool.
    - A Fair Value Gap (FVG) or inefficiency below the weekly open.
* **3. The Pattern: PD Array Matrix & Entry** ✍️
  + The pattern involves using the **PD Array Matrix** (the interplay between premium and discount arrays) to time the entry.
  + The core idea is to enter during a temporary move *against* your weekly bias (a "Judas Swing") into a high-probability PD array.

**## Trade Protocol: Standard Weekly Expansion**

This is the primary approach for a typical week where you anticipate a clean expansion.

* **Time & Entry Day:**
  + Focus on **Tuesday** and **Wednesday**. No trading on Monday.
  + The key reference price is **Tuesday's opening price at 4:00 AM** (using a standard time zone, ignoring Daylight Saving Time shifts).
* **Entry Logic:**
  + **Bullish 🟢:** Look to **buy at or below** Tuesday's 4:00 AM opening price during the London or New York Kill Zones.
  + **Bearish 🔴:** Look to **sell at or above** Tuesday's 4:00 AM opening price during the London or New York Kill Zones.
* **Stop Loss:** A standard **50 pip** stop loss is used for this entry method.
* **Minimum Objective (Time & Price):**
  + **Time:** Hold the trade until **Thursday's New York open**. This is the minimum time objective.
  + **Price:** Aim for **50-100 pips**. If you hit 100 pips before Thursday, you can close the trade.

**## Trade Protocol: Intra-Week Reversals**

This protocol is used when the market has already traded to a significant higher-timeframe objective and is poised for a reversal.

* **Condition:** The previous week's move has hit a major weekly or monthly premium/discount array, suggesting the trend may reverse.
* **The Shift:** Abandon the standard 4:00 AM entry. The new key reference time is the **European Open at 6:00 AM**.
* **Reversal Entry Logic:**
  + **Bullish Reversal (at a major low) 🟢:** After a market structure break confirms the turn, look to **buy below** the 6:00 AM European open on Tuesday or Wednesday.
  + **Bearish Reversal (at a major high) 🔴:** After a market structure break, look to **sell above** the 6:00 AM European open on Tuesday or Wednesday.
* **Confirmation (The "Lazy" Entry):**
  + For traders wanting extra confirmation.
  + **Bearish Example:** Wait for the market to rally and take out the Asian Range high *after* the 6:00 AM European open. Then, place a **sell stop order** 1 pip below the Asian Range low. This confirms the Judas Swing is complete and enters on weakness. The opposite is true for a bullish reversal.

**## The Complete Trade Plan & Algorithmic Steps**

This is the step-by-step process combining all elements of the model.

**Step 1: Preparation (Pre-Week)**

1. **Economic Calendar:** Note all medium and high-impact news events for the week.
2. **IPDA Data Range:** Identify the dealing range by looking back 20, 40, or 60 trading days. Note the highest high and lowest low.
3. **Weekly Bias:** Within this range, determine the weekly bias and the next logical draw on liquidity (your target).

**Step 2: Opportunity & Entry (Tuesday/Wednesday)**

1. **Identify PD Array:** Find a 15-minute premium (for shorts) or discount (for longs) array that aligns with your bias.
2. **Convergence:** This PD array should converge with a standard deviation projection from the Asian Range (no more than 3 standard deviations).
3. **Time:** Execute during the **London or New York open kill zones**.
4. **Execution (Choose one):**
   * **A) Precision Entry:** Enter with a limit order at an Optimal Trade Entry (OTE) level that aligns with your PD array. Use a **25 pip stop loss**.
   * **B) Confirmation Entry:** Enter with a stop order above/below the Asian Range after a Judas Swing is confirmed (as described in the reversal protocol). Use a **50 pip stop loss**.

**Step 3: Trade & Money Management**

* **Position Sizing:** Calculate your position size based on your account equity, risk percentage (R%), and stop loss in pips.
  + Position Size = (Account Equity \* R%) / (Stop Loss in Pips \* Pip Value)
* **Profit Targets:**
  + Use multiple orders.
  + Take partial profit at **50 pips**.
  + Take full profit at **75-100 pips**.
  + If the trade reaches **100 pips**, close all positions.
* **Stop Loss Management:**
  + When in profit by **25%** of your objective, reduce stop loss risk by 25%.
  + When in profit by **50%** of your objective, reduce stop loss risk by 50%.
  + When in profit by **75%** of your objective, move your stop loss to **break-even**.
* **Risk Protocol:**
  + After **one full loss**, reduce your risk percentage by 50% on the next trade.
  + After **five consecutive winning trades**, reduce your risk percentage by 50% to protect equity.